

INDONESIA CRYPTO OUTLOOK REPORT



Blockchain and Crypto asset industry has grown exponentially in Indonesia over the past 5 years.

The estimation of traders in Indonesia has reach a significant number, over 1,5 million traders in 2020.

IT HAS GROWN 2,263% SINCE 2015

THERE ARE 152 PROJECTS TRADED

IN INDONESIA

We have summarized the growth of Indonesia's crypto market for you in this crypto market report 2020.

Executive Summary

Indonesia is the world's largest archipelagic and world's 4th most populous country, home to 269 million people.

HIGHEST DIGITAL ADOPTION

According to Mckinsey & Company's recent study, Indonesia has outrun the world in digital adoption and has the highest score of digital adoption growth in 2014-2017 with 99%, outrunning other countries including India, South Korea, UK, and US.

LARGEST AND FASTEST GROWING INTERNET ECONOMY

Google and Temasek have published a report on Southeast Asian internet economies in 2019 titled e-Conomy SEA 2019. Indonesia is one of the two pacesetters in the region which lead the pack with growth rates in excess of 40% a year. Reaching \$40 billion in 2019 and is poised to grow to \$130 billion in 2025

Introduction

80%

UNBANKED

Indonesia is home to a largely cash-based community, and huge swaths of the population- up to 80% - remain unbanked.

RP145,2T E-WALLET TRANSACTIONS

However, technology adoption on daily basis is being more and more seen. In 2019, the value of electronic money transactions surged sharply by 207% to Rp 145.2 trillion*

Nearly 9 out of 10 internet users in Indonesia use digital wallet**

*According to the 2019 Fintech Daily Social Indonesia Report

**Based on Jakpat report on Indonesia Digital Wallet Trend 2020

BITCOIN IS LEGAL

IN INDONESIA

In September 2018, the Ministry of Trade of the Republic of Indonesia has legalized the trade of Bitcoin and crypto assets as commodity in Indonesia.

REGULATION

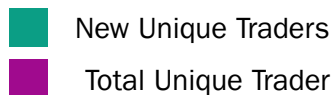
ON CRYPTO EXCHANGES

BAPPEBTI in 2019 has issued regulation for cryptocurrency exchanges to operate legally in Indonesia.

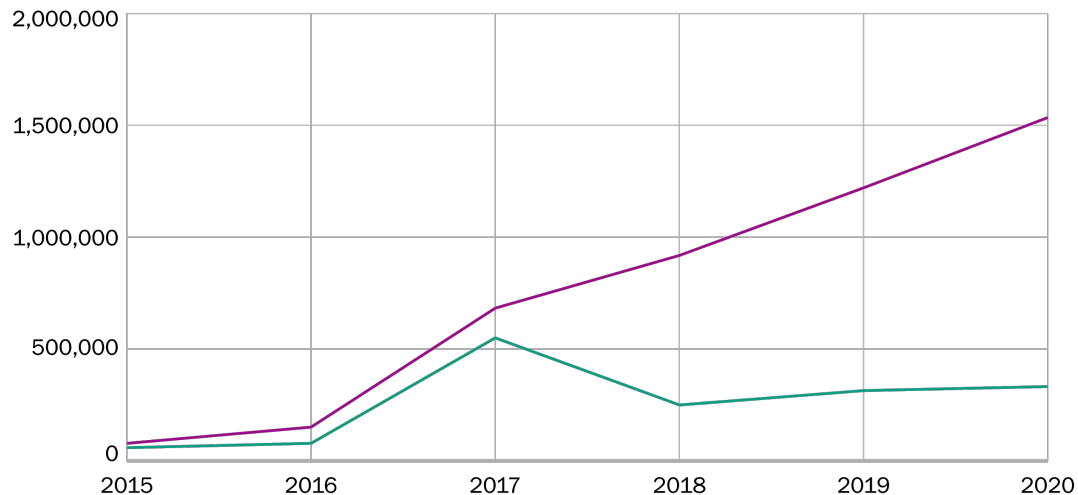
This is a good sign of Indonesian Government embracing the growth of crypto industry in Indonesia

	2015	2016	2017	2018	2019	2020 (til Q2)
New Unique Traders	65,461	73,264	545,681	237,432	305,303	320,188
Total Unique Traders	65,461	138,725	684,406	921,838	1,227,141	1,547,329

New Unique Traders & Total Unique Traders



2015-2018 from PPAATK
2019 & 2020 data from Indodax



1

Unique User Growth

Top 5 Biggest Transaction Year to Year

2017		2018		2019		2020 (till Q3)	
Asset	Total	Asset	Total	Asset	Total	Asset	Total
Bitcoin	16,032	Bitcoin	16,847	Bitcoin	11,905	Bitcoin	10,087
Bitcoin Cash	6,969	Stellar	9,814	Ethereum	2,233	Tether	1,894
Zcoin	6,236	Ripple	6,013	Tron	1,107	Ethereum	1,781
Stellar	5,068	Tokenomy	5,859	Ripple	920	Dogecoin	930
NXT	4,131	Ethereum	4,265	Dogecoin	686	Aurora	653

*in billion Rupiahs

2015-2018 from PPAATK, 2019 & 2020 data from Indodax

Rp 22.671 Trillion

Crypto Transaction in Indonesia Year to End (Q3 2020)

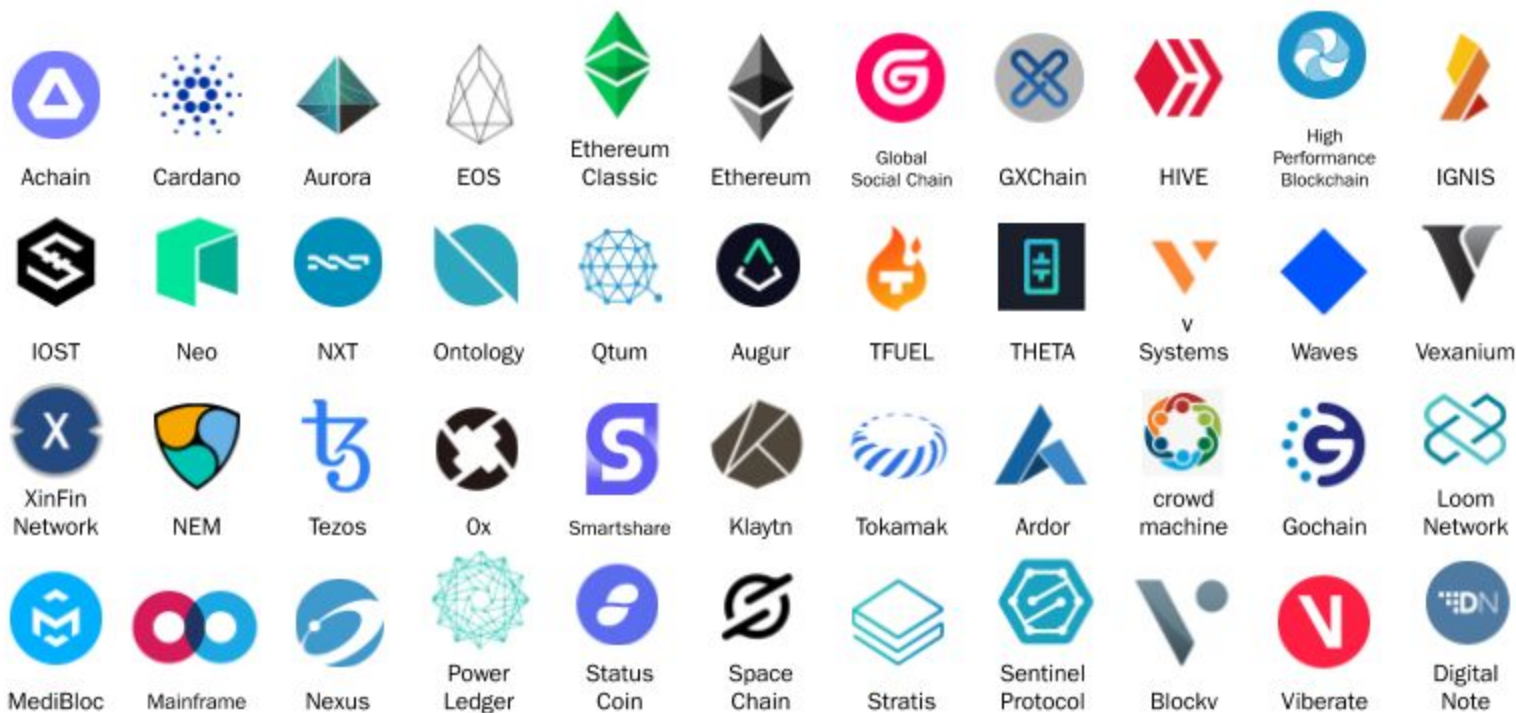
Data from **INDODAX**
INDONESIA DIGITAL ASSET EXCHANGE

not representing the entire Indonesian market

152 Projects

Listed in Indonesian Market

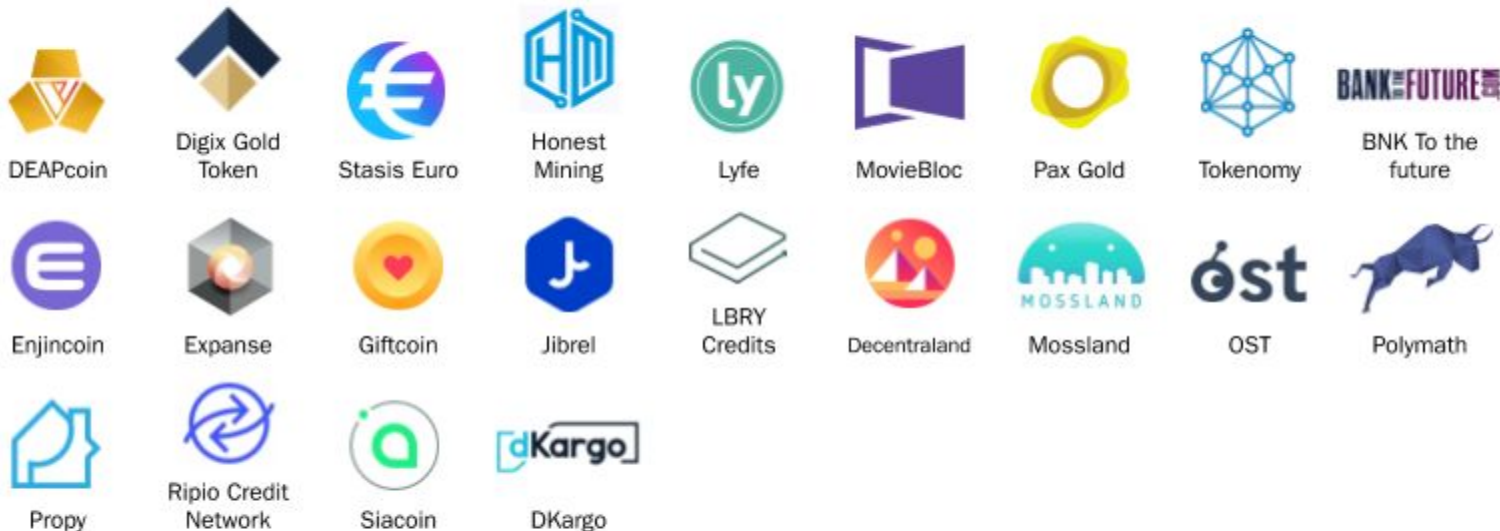
44 Blockchain Platform



152 Projects

Listed in Indonesian Market

23 Tokenizations



152 Projects

Listed in Indonesian Market

12 Decentralized Finance



Abyss Token



BitShares



Coalculus



Compound



IOTA (MIOTA)



Aave (Lend)



Maker



yearn.finance



Hashgard



Einsteinium



Cred



Ink Protocol

7 Stablecoin



Multi-collateral DAI



IDK



USDC



USDT



IDRT



Paxos

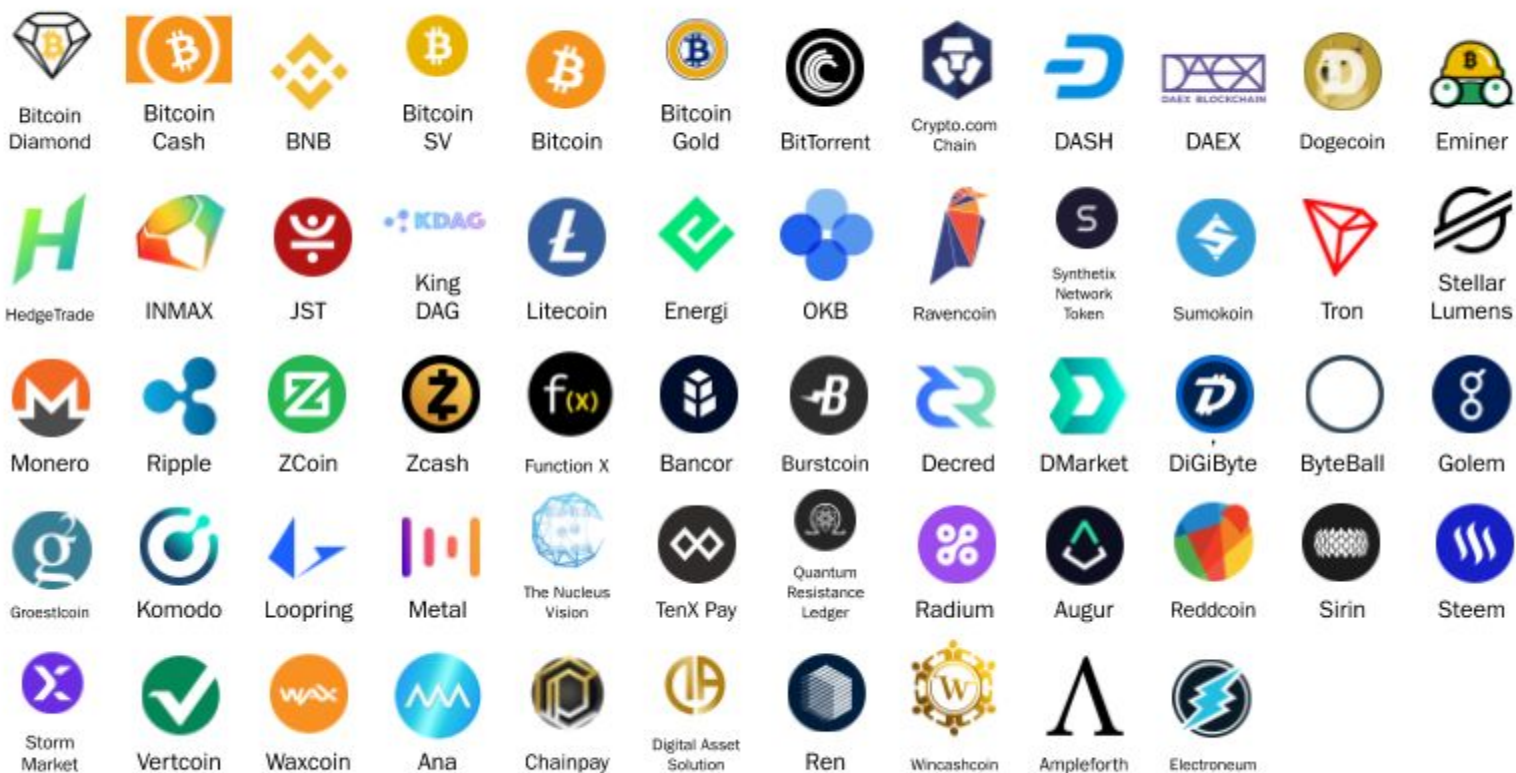


Steem Dollar

152 Projects

Listed in Indonesian Market

58 Transaction



152 Projects

Listed in Indonesian Market

4 Interchain Platform



Cosmos (Atom)



Attila



Coti



Chainlink

3 Advertising



Basic Attention Token



DAD

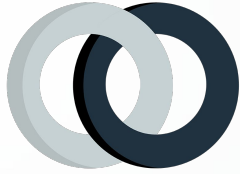


VidyCoin

1 Identification



Civic



**ASOSIASI
BLOCKCHAIN
INDONESIA**

The Indonesian Blockchain Association (A-B-I) is home for 20 blockchain industry players who shares a vision to advance and develop the blockchain ecosystem in Indonesia. A-B-I was formed to become a government partner regarding regulations related to the development of the blockchain technology ecosystem and to provide deeper knowledge to the public by giving education about blockchain. The presence of A-B-I is expected to accelerate the adoption of blockchain technology so that it is ready to face the 4.0 industrial revolution.



**INDONESIA
CRYPTO NETWORK**

Indonesia Crypto Network (ICN) is a full service growth agency, specialising in awareness, penetration, and adoption for Blockchain companies/projects in Indonesia.

ICN owned media channels currently commands an audience of over 660,000 members across online platforms and offline events. Our team is connected and active in the industry, understanding the nuance needs of Blockchain projects and how to navigate the Indonesian market.



Indodax is the largest crypto asset marketplace and as a technology-based company that brings together the sellers and buyers in Indonesia to trade Crypto Asset with more than 2 million members, trades more than 60 types of crypto assets, as well as with 10 million monthly visitors.

Indodax acts as a platform that brings together sellers and buyers of crypto assets easily and quickly. Equipped with an order book that can be accessed by all users, Indodax makes it very easy for your trading activities with price updates that are updated in real-time.

Xangle

Xangle is a disclosure platform for crypto assets. Xangle is the single largest database of project-verified off-chain information and combined with our curation of on-chain statistics.

Our primary objective is to make sure that everyone - holders, exchanges, funds, projects, corporates, and the media – can have unobstructed real-time access to vital information & updates. We are working with 400+ crypto projects and 60+ exchanges & partners in the world.